



BOARD OF DIRECTOR FIDUCIARY/LEGAL DUTIES

DUTY OF CARE

Act in the same manner as a reasonable person would in the same circumstances.

- ✓ Prepare for board meetings
- ✓ Read reports and financial statements
- ✓ Use independent judgment
- ✓ Ask probing questions
- ✓ Know and fulfill all board member responsibilities

DUTY OF LOYALTY

Serve with no expectation of personal gain.

- ✓ Provide full disclosure of all conflicts of self, family, or corporate interest
- ✓ Maintain confidentiality as needed

DUTY OF OBEDIENCE

Be faithful to the mission of the organization.

- ✓ Follow bylaws and policies
- ✓ Keep governing documents current
- ✓ Obey local, state, and federal laws

DUTY OF TRANSPARENCY

Creates an environment of effectiveness, builds trust, and avoids litigious concerns.

- ✓ Consider statements of value and code of ethics
- ✓ Assure programs and services align with mission
- ✓ Conduct independent financial reviews

BOARD OF DIRECTOR RESPONSIBILITIES

Understand and support the mission of the organization and embody the values

Support and evaluate the CEO

Strategic planning

Fiscal integrity

Active in their faith