



The Catholic Foundation
of Central Florida
Inspire Giving. Fund God's Work.

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January 2021

**The Catholic Foundation
of Central Florida
Newsletter**



Dear Friends in Christ,

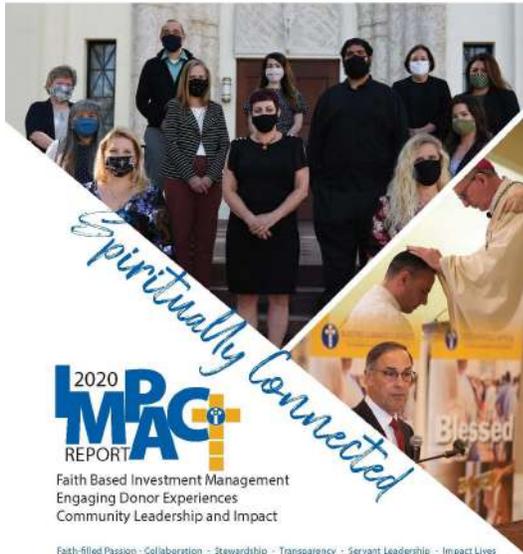
At the beginning of the new year, our Blessed Mother's Holy feast day reminds us that Mary's "yes" to God brought our Saviour into the world to redeem us. As a Catholic community, our Foundation team has partnered with generous donors, clergy, religious members, and lay leaders to say "yes" to God to steward and grow resources entrusted to us to build His kingdom. The blessings from donor generosity and our community partnerships have impacted thousands of lives in Central Florida, as shared by our **2020 Impact Report** released this month. The new year's arrival provides a blessed opportunity for us to consider ways to deepen our faith, create our Catholic legacies and pass on our values to future generations. This month, 180 people registered for The Foundation's **Catholic Legacy Planning Webinars** to learn more about supporting the future needs of our Church. **Catholic Schools week** also offers us a chance to serve others by supporting our schools and students in ways that strengthen our Central Florida community and Church. Helping others is key to a "happy life," said **Father Eamon Tobin** of Ascension Catholic Church, who passed away this month. May Father Tobin rest eternally in the Lord's peace.

In This Month's Newsletter:

- The Catholic Foundation of Central Florida 2020 Impact Report
- 2021 Market Outlook Webinar
- 2021 Priorities, Deepening Faith
- CARES Act 2021 Tax Update
- Catholic Legacy Planning

- Celebrating Catholic Schools Week
- Remembering Father Eamon Tobin
- Supporting Our Seminarians
- **...and more...**

Adapting to Serve Our
Community's Changing Needs



2020 Impact Report

We are grateful for our generous donors, clergy, religious members, partners and staff who collaborated to impact lives and build God's Kingdom in Central Florida. This partnership helped our community to stay spiritually connected in 2020 amid the pandemic. [Click here](#) to read our **2020 Impact Report** and learn how our spiritually connected community worked together to impact thousands of lives in Central Florida, including the most vulnerable members of our community.



2021 Market Outlook Webinar

The Catholic Foundation of Central Florida invites you to attend a webinar session to hear a medium-term outlook for economies and earnings. Our partners, Concord Advisory Group and State Street Global Advisors will share details on key market themes and asset class implications and how The Catholic Foundation prudently invests the resources entrusted to us to address our community needs. The webinar will be held via Zoom. [Click here](#) to register.

2021 Priorities, Deepening Faith

Studies show that 80% of resolutions fail. Most often these failures are due to lack of clarity or unrealistic expectations. The challenges of 2020 have allowed us to rethink our businesses, our relationships, our routines and much more. As we begin a new year, there is still much uncertainty anticipated and reports state that recovery and a new normal will take years, not months. So rather than consider resolutions for the new year, why not consider priorities?

With all the reconfiguring and reimagining from 2020, we have been able to see many aspects of our lives in a new perspective. The new normals are sure to include some of how we used to do things with the addition of the new

methods we have learned throughout the pandemic. This new normal allows for enhancements and with our faith, a deepening of faith which is a great priority for us to have.

[Click here](#) to read the entire message from our President & CEO, **Kimberlee Riley**, CAP®.

The Catholic Foundation of Central Florida

EXAMPLE: 2021 Donor Advised Fund Donation of \$20,000

Give \$4,000 in 2021 Give \$4,000 in 2022 Give \$4,000 in 2023 Give \$4,000 in 2024 Give \$4,000 in 2025

Benefits of Bundling Donations

Donors who give annually to one or more charities and are looking to maximize their tax deductions could consider bundling charitable gifts with their own Donor Advised Fund (DAF).

For example, consider a married couple that donates \$4,000 to parish offertory, special collections and other charities each year. This donation will not create an additional tax benefit, if their total deductions do not exceed the standard amount. However, by saving up several years worth of donations and making a bigger donation in a single year to a DAF, they can itemize in that year and receive a tax benefit for that donation and still distribute their \$4,000 to charities annually over those next several years.

For more information visit CatholicDAF.org or contact Madelyn Weed, CFRE VP/Chief Donor Services Officer 407-246-7188 | mweed@cfocf.org

CARES Act Expands 2021 Tax Incentives For Those Married Filing Jointly

The Coronavirus Aid, Relief, and Economic Security (CARES) Act presented considerable tax incentives for contributions to nonprofits during the 2020 tax year. The relief package passed in December extended and expanded these tax benefits for 2021. The new bill expanded the universal charitable deduction, for those not itemizing, to include an additional benefit for those married filing jointly. For the 2021 tax year, the same \$300 “above-the-line” deduction still applies for individuals; however, those filing jointly will be able to deduct up to \$600!

Tax incentives continue to be even greater for those who itemize. The CARES Act extended the removal of the 60% of adjusted gross income (AGI) cap for most cash gifts to public charities, meaning donors are able to offset up to 100% of their AGI with charitable contributions. Donors can also give up to 30% of their AGI in asset gifts (such as real estate and business interests) and 70% in cash. Although temporary, this can greatly benefit those making large cash charitable contributions or bundling donations; essentially eliminating any taxable income for the tax year.

These incentives can help us grow our charity through additional gifts for our parish and diocesan ministries with direct contributions and also contributions to a Donor Advised Fund which allows you to support your favorite ministries over time. If you are interested in learning more about the benefits of bundling donations or how your generosity can ensure the long-term financial health of your favorite parish, school or diocesan ministry, please contact **Madelyn Weed** at mweed@cfocf.org or 407-246-7188. The Catholic Foundation of Central Florida encourages donors to discuss all philanthropic strategies with their tax and financial advisors.

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The Importance of An Ethical Will (Legacy Letter) And How to Create One

Ethical wills, unlike legal wills, are not written by a lawyer; they

 **The Catholic Foundation**
of Central Florida

Legacy Planning Webinar Series
Northern and Southern Deaneries

 **ST. PATRICK**
CATHOLIC CHURCH
SAN PATRICIO

 **BLESSED TRINITY**
CATHOLIC CHURCH

 **SAINT LUKE'S**
CATHOLIC CHURCH

3 Sessions: 1:00pm via Zoom
January 19 -- January 26 -- February 2

RSVP (For One Or All Sessions)
www.OurCatholicLegacy.org

are written by you. Also called legacy letters, these memorable keepsakes for your family or friends include life lessons, values, blessings, and hope for the future. Usually written by grandparents to their grandchildren and parents to their children, these legacy resources should be part of every person's estate planning and can be read while a person is living or also after death. For Catholics hoping to transition their Catholic values and traditions to future generations, they are invaluable.

Barry K. Baines, author of *Ethical Wills: Putting Your Values on Paper*, advises not to wait. In his book, he shares that as soon as you articulate your values, you begin to live your life more intentionally. There are other reasons to do so, says Baine. These documents can bring enormous peace of mind and remind you to live your life as you want to be remembered.

[Click here](#) to read the full article by **Janet Caramello**, The Foundation's Director of Philanthropic Engagement and Planned Giving.

Celebrating Catholic Schools Week

Catholic Schools Week
January 31 to February 6



Support Our Future Leaders!

 www.cfof.org/schools

Catholic Schools Week
January 31 to February 6



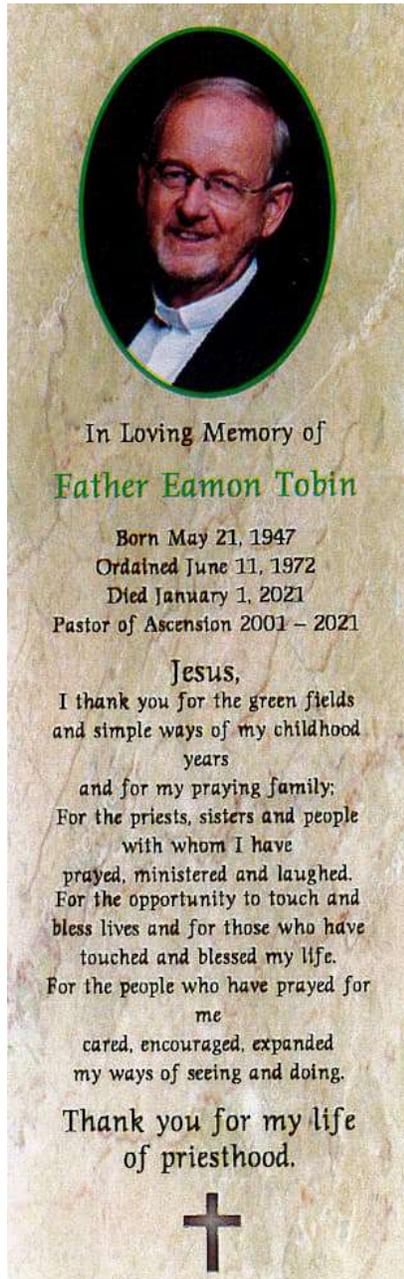
Support Our Future Leaders!

Tuition Assistance Scholarship Endowment Fund

In celebration of **Catholic Schools Week**, we honor our teachers, faculty, students and their families who work together to prepare students for successful careers, families and lives as productive citizens and leaders. Catholic schools provide a rigorous education that integrates faith, moral leadership and compassionate service. Strong Catholic schools help students grow in their faith which strengthens their lives, families, communities and our Church. Here are 2 ways to support our Catholic schools, students and Church:

1) [Click here](#) to make a gift that will provide your favorite Catholic school with an immediate gift to help keep students safe, socially-distanced, and academically engaged by providing the technology, educational and other resources needed amid the pandemic.

2) Give to the **Tuition Assistance Scholarship Endowment Fund**, which provides a Catholic school education to needy students who would not otherwise be able to attend. Last year, The Catholic Foundation partnered with generous donors to distribute more than **\$50,000 in tuition assistance** which helped **10 elementary school and 10 high school students** attend Catholic schools in Central Florida. By giving to our tuition endowment, your generosity will allow us to help even more students for decades to come because endowment investments can more than double in value over time. Endowment proceeds are distributed in perpetuity without affecting the underlying principle of your gift investment. [Click here](#) to make a gift to this endowment that supports our Catholic schools, students and Church today and for generations to come!



In Loving Memory of Father Eamon Tobin



We remember **Father Eamon Tobin**, a friend and dedicated pastor at **Ascension Catholic Church** known for his prolific writing and books about prayer and spirituality, his commitment to assisting the poor here and abroad, and his dedication as someone who offered workshops, lectures and retreats that nourished our community's faith. Father Tobin was a faithful supporter of **Our Catholic Appeal**, an annual appeal that **benefits every parish, ministry, school and entity** in the Diocese of Orlando. Father Tobin recognized that the appeal galvanizes donor generosity and resources in a way that keeps us spiritually connected and supports the wider Church family as one body of Christ. **Our Catholic Appeal** commitment weekend is February 13th and 14th.

"Generosity is one key to a happy life," Father Tobin said. "People who have developed a generous spirit are usually happy people." [Click here](#) to see a video of Father Eamon Tobin thanking **Ascension parishioners** for their "wonderful generosity" and jamming the church mailbox with gifts to help people in need last year amid the pandemic.

Father Tobin's 5 Tips

Five Reasons to Financially Support Your Church at the Parish and Diocesan Level

- 1** Sharing a generous portion of our financial resources with our church family is the most concrete way to **say 'Thank You' to God** who has blessed us spiritually and materially. While it is indeed a good practice to verbally express our thanks by frequently saying 'thank you', we all know that actually sharing a portion of our material resources to **further the mission of the Church** is a much more concrete way to say 'thank you', Lord, for your blessings.
- 2** Developing a **spirit of generosity** makes us more like our good and generous God, just as developing a forgiving spirit makes you more like our forgiving God. While a spirit of generosity includes time and talent and many other things, **financial generosity is also important if we are to develop a generous spirit. Why do I say that?** Because a selfish spirit is a huge block to developing a strong spiritual life. **The only way to combat selfishness is through regular and faithful sharing of our financial resources.**
- 3** **We could have been born in the slums of a very poor country.** When we look at the global world that we live in where so many go hungry daily, **we are very blessed indeed.** I think it's safe to say that God expects us to share our blessing with the less fortunate and with our church family.
- 4** Part of being a good Catholic is **supporting the wider church family** we belong to.
- 5** **Generosity is one key to a happy life.** People who have developed a generous spirit are usually happy people.



Reverend Eamon Tobin

Eternal rest grant unto him, O Lord, and let perpetual light shine upon him.
May the souls of all the faithful departed,
through the mercy of God, rest in peace.

Eternal Impact
Thanks You!

Seminarians



Support Our Future Priests
On Their Faith Journey Toward Ordination



www.cfof.org/seminarians

Thank You For Supporting Our Seminarians

Thank you to our generous donors who supported our seminarians during this month's special collection. Seminarians are answering God's call to provide vital leadership as future leaders and priests of our Church.

Therefore, as the holy Spirit says: Oh, that today you would hear his voice
- Hebrews 3:7

The Year of St. Joseph

Catholics around the world rejoice as Pope Francis has named 2021 the **Year of St. Joseph**, a Holy Year which began on December 8, 2020 and ends December 8, 2021. It is also the **150 year anniversary** of St. Joseph being proclaimed **Patron of the Universal Church** by Pope Pius IX. We are encouraged to spend this year growing closer to St. Joseph by honoring him, imitating his virtues and asking for his intercession. St. Joseph is also the patron of



Year of St. Joseph
December 8, 2020 - December 8, 2021

fathers and workers. May this be a year of great grace for all of us as we more deeply entrust ourselves to the care of St. Joseph, a spiritual father and the **foster father of Jesus.**

This Month We Also Celebrated...

Happy New Year!



"At the beginning of a new year, the Church invites us to contemplate Mary's divine maternity as an icon of peace."
- Pope Francis, Solemnity of Mary, Mother of God



"Our goal is to create a beloved community and this will require a qualitative change in our souls as well as a quantitative change in our lives."
-Rev. Martin Luther King Jr.

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